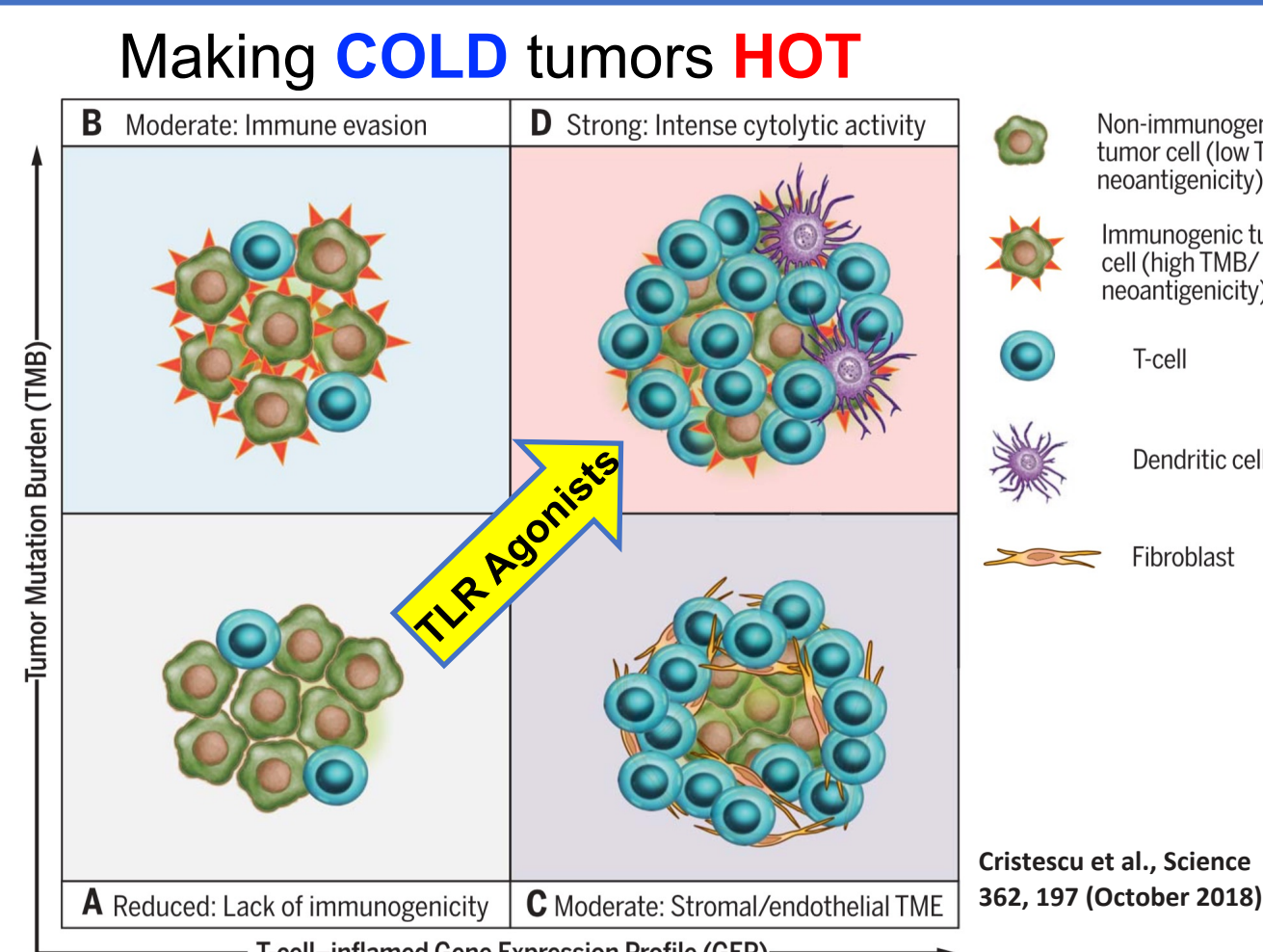


TLR7 Agonists are Complementary to Anti-PD1/PDL1

- PD-1/PD-L1 antibodies have limited anti-tumor response likely due to low tumor mutational burden and immune infiltrate
- TLR7 agonists can convert “cold” immune quiescent tumors to “hot” infiltrated tumors – providing a complementary mechanism to checkpoint blockade
- TLR7 functions as a receptor for viral ssRNA; activation elicits IFN α , IP-10 (CXCL10), and other cytokines/chemokines that drive recruitment of T cells
- Level of IP-10 induction by TLR7 agonists has been correlated to anti-tumor efficacy²
- Focused activation and decoupling IP-10 from pro-inflammatory IL-6/TNF α responses is predicted to widen the therapeutic window



Targeted TLR Agonists Improve Therapeutic Index

- Systemic (Oral/I.V.)**
 - Non-specific and broad immune activation
 - Poor tolerability
- Intratumoral (Injection)**
 - Effective local immune priming of tumor antigens
 - Systemic (abscopal) immunity
 - Clinical Proof-of-Concept achieved with Vidutolimod (CMP-001)
 - Limited to cutaneous accessible tumors
- GI/Liver-targeted (Oral)**
 - Oral administration with potential to treat liver and gastrointestinal (GI) tract malignancies and other metastatic tumors via abscopal effect
 - Targeted and localized effect with predicted wide therapeutic window

First-In-Class Oral GI/Liver-targeted TLR7 Agonist¹

- APR003:** First-in-class orally administered tissue-targeted TLR7 agonist
- Tissue-Targeting Design:** GI/Liver-targeting via OATP transporters (similar to statins) yielding an increased therapeutic index due to enhanced tissue specificity
- In Vitro:** selective TLR7 (pDC) over TLR8 (monocyte); active across species
- PK:** rapid absorption, pulsatile kinetics (weekly administration), high exposure in GI and liver via transporter uptake, low peripheral tissue distribution
- PD:** robust IFN α , IP-10 and ISG15 response (desired efficacy correlate), with minimal TNF α , IL-6 (associated with poor tolerability)
- Efficacy:** preclinical efficacy in multiple orthotopic models of colorectal and liver cancer as single agent and/or in combination with anti-PD1/L1
- MOA:** increased activated CD103⁺ DC frequency in GI/Liver draining lymph nodes and tumor-specific infiltrating CD8⁺ T cells in tumors
- Toxicity:** no major toxicity identified in non-human primates
- Clinical Applications:** GI and liver malignancies and potentially other cancers with metastatic disease to the liver

Phase 1a Study Design and Objectives

Study Design

- 3+3 Dose escalation
- Oral administration once weekly in 21-day cycles
- Key Entry Criteria:
 - Unresectable CRC with liver metastases
 - ≥ 2 prior systemic regimens for locally advanced or metastatic disease
 - Must have received irinotecan or oxaliplatin-based therapy, as well as a targeted antibody therapy for metastatic disease
 - MSI-H/dMMR patients must have previously received checkpoint inhibitor therapy

Study Objectives

- Primary – Determine the Maximum Tolerated Dose and/or Recommended Ph2 Dose within the test APR003 dose range
- Secondary – Evaluate antitumor activity
- Exploratory – Assessment of pharmacodynamic biomarkers, including changes in plasma cytokines and interferon-stimulated genes

First-In-Human achieved in Feb 2021 (NCT04645797)

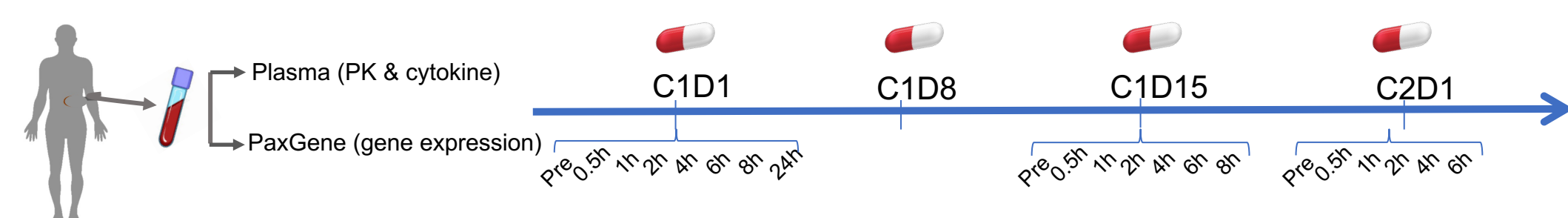
Patient Demographics

	Baseline characteristics		
Dose (mg)	25	50	100
Number of Patients	6	4	1
Mean Age (years)	56	57	52
Gender	4M/2F	4M	1F
MSS status	6 MSS	2 MSS 1 MSI-Low 1 unknown	MSS

Most patients presented with advanced metastatic MSS colorectal cancer, and had progressed on multiple prior lines of therapy

Blood Sampling Schema for PK/PD

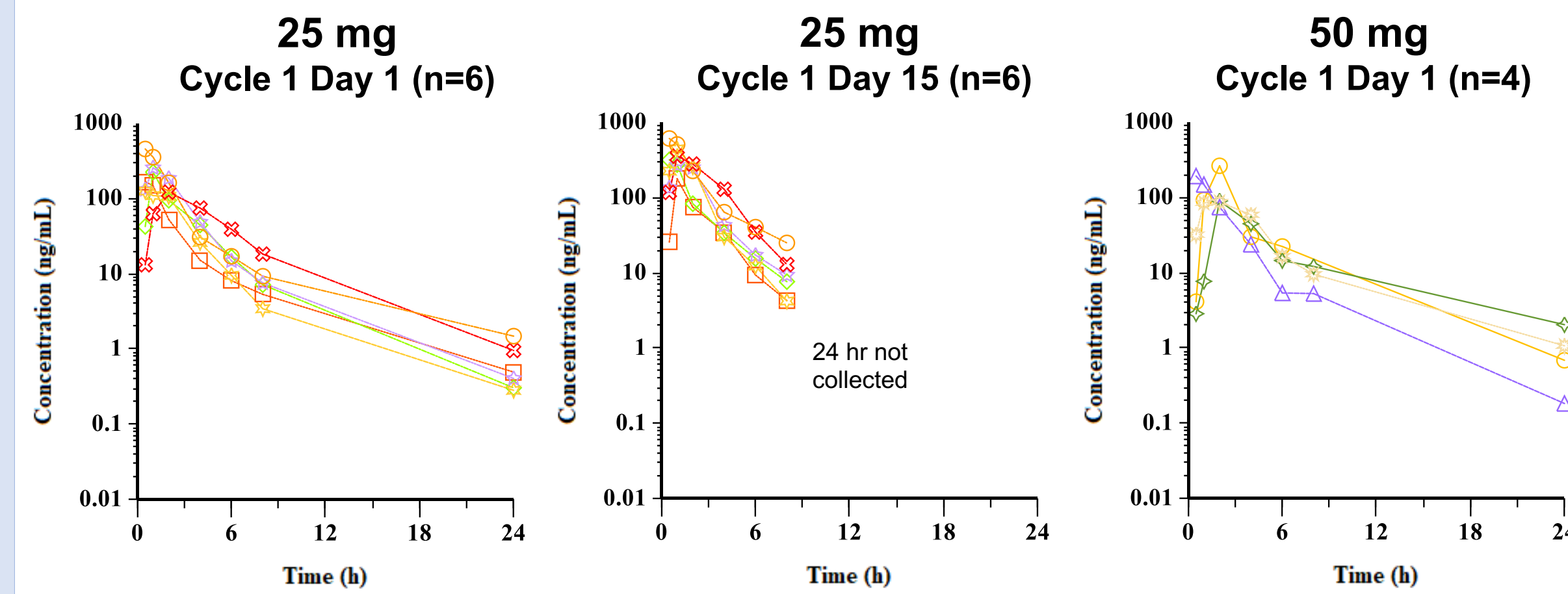
APR003 was administered to patients orally once weekly either at 25 mg or 50 mg in 21-day cycles. Peripheral blood was collected at various time points post-dose on Cycle 1/Day 1 (C1D1), Cycle 1/Day 15 (C1D15), and Cycle 2/Day 1 (C2D1)



Endpoints Analyzed

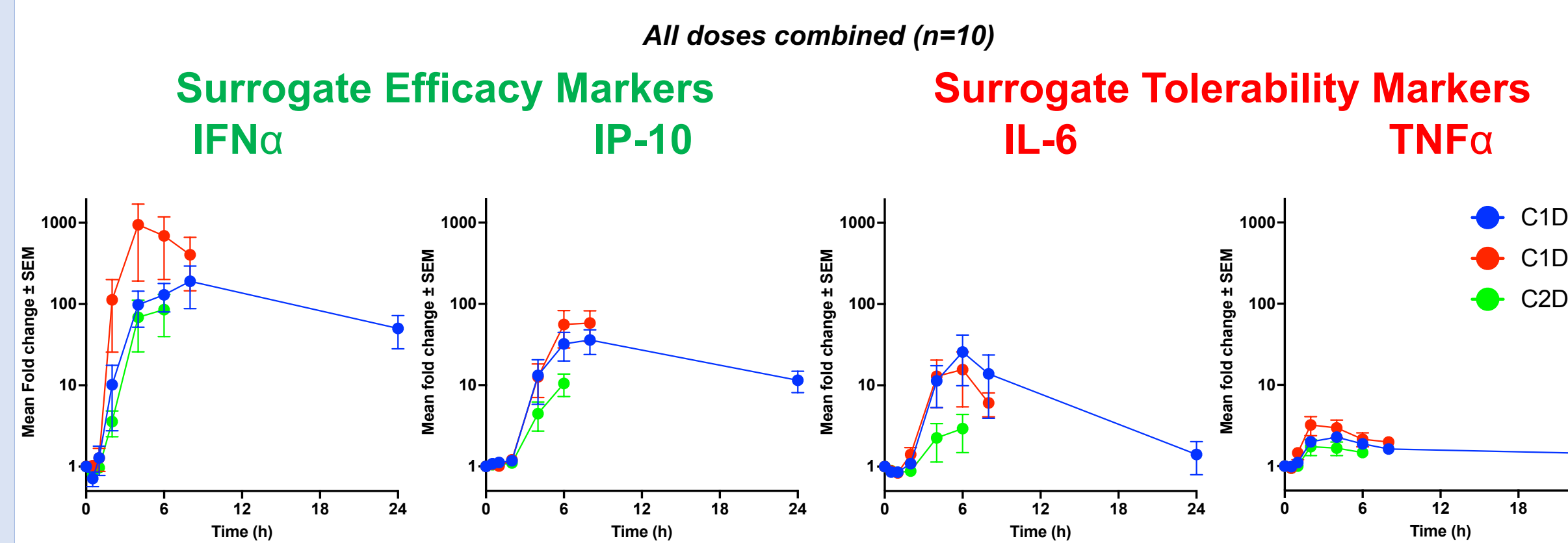
- Pharmacokinetics: Tmax, Cmax, AUC, T1/2, Vss/F, CL/F
- Plasma Cytokines (SIMOA®):
 - IFN α , IP-10 – surrogate efficacy biomarker
 - IFN γ – immune modulation marker associated with anti-tumor response
 - IL-6, TNF α , IL-1 β – surrogate of poor tolerability biomarker
 - IL-10 – anti-inflammatory, counter regulator for inflammation
- Gene Expression:
 - ISG15 (Interferon-stimulated gene 15) – surrogate efficacy biomarker

APR003 Exhibited a Pulsatile PK Profile



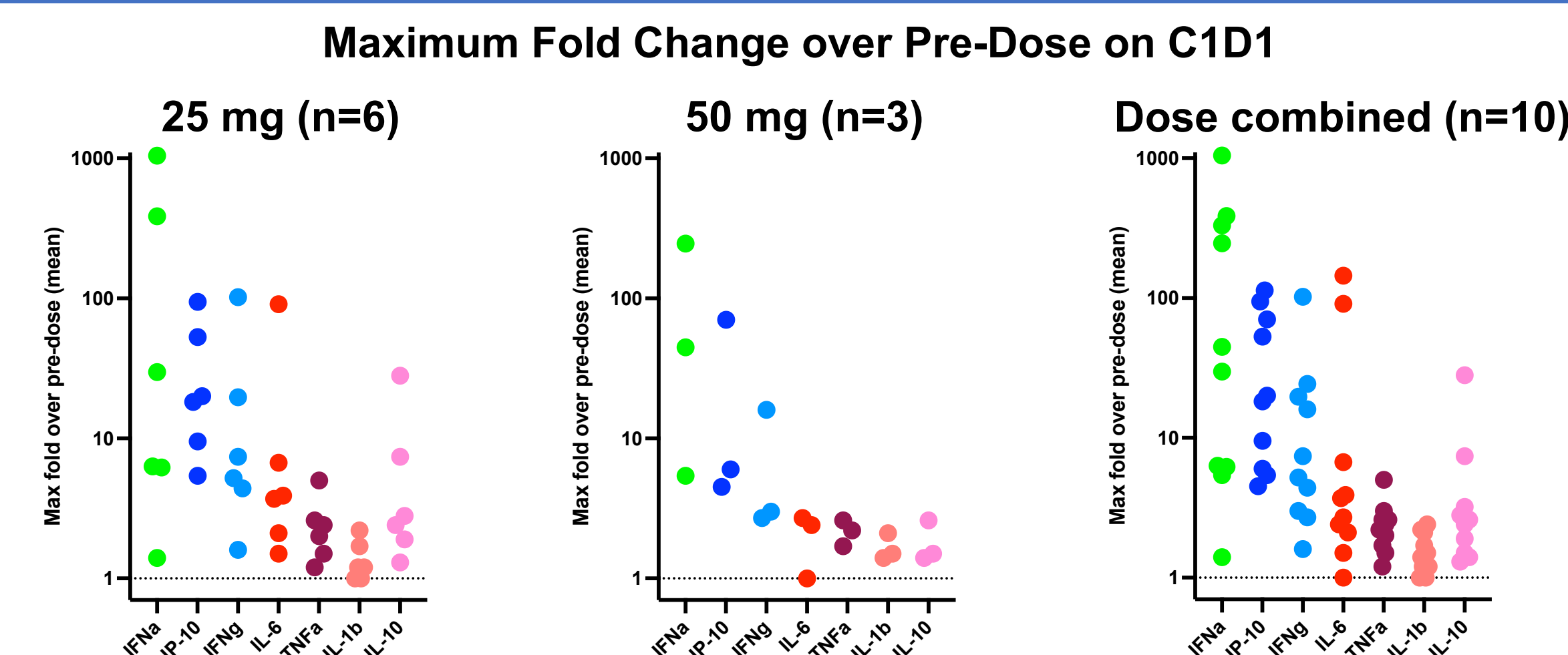
- Rapid oral absorption, Tmax ~1 hour
- Transient exposure, T1/2 ~4 hours
- No apparent dose-dependent exposure increase from 25 mg to 50 mg
- No APR003 plasma exposure accumulation or reduction was observed with repeated weekly dosing

APR003 Induced Robust Cytokine Production



- APR003 induced robust cytokine responses in all patients peaking around 6-8 hours post-dose and declining by 24 hours
- After a week of recovery, all cytokines returned to baseline before the subsequent weekly dose

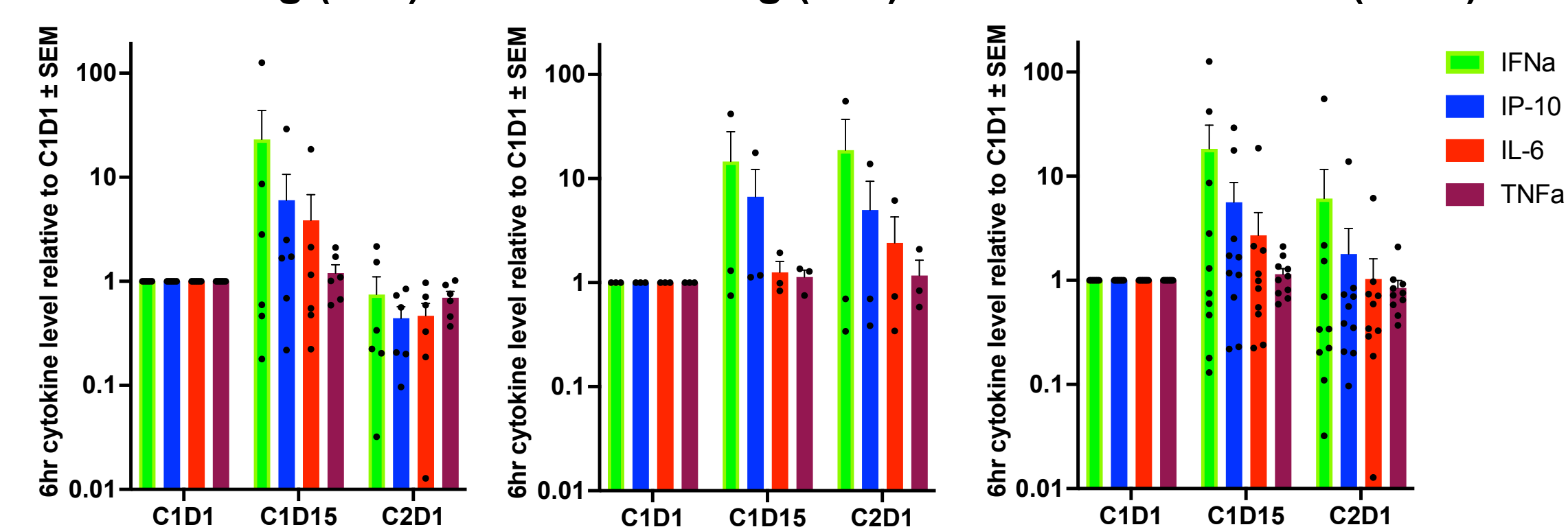
APR003 Induced Robust IFNα and IP-10 Responses



- IFN α and IP-10 (efficacy surrogates) responses were strongly induced in all patients
- IL-6, TNF α , and IL-1 β (tolerability surrogates) were mildly induced or induced in less number of patients
- No apparent dose-dependency between 25 and 50 mg doses

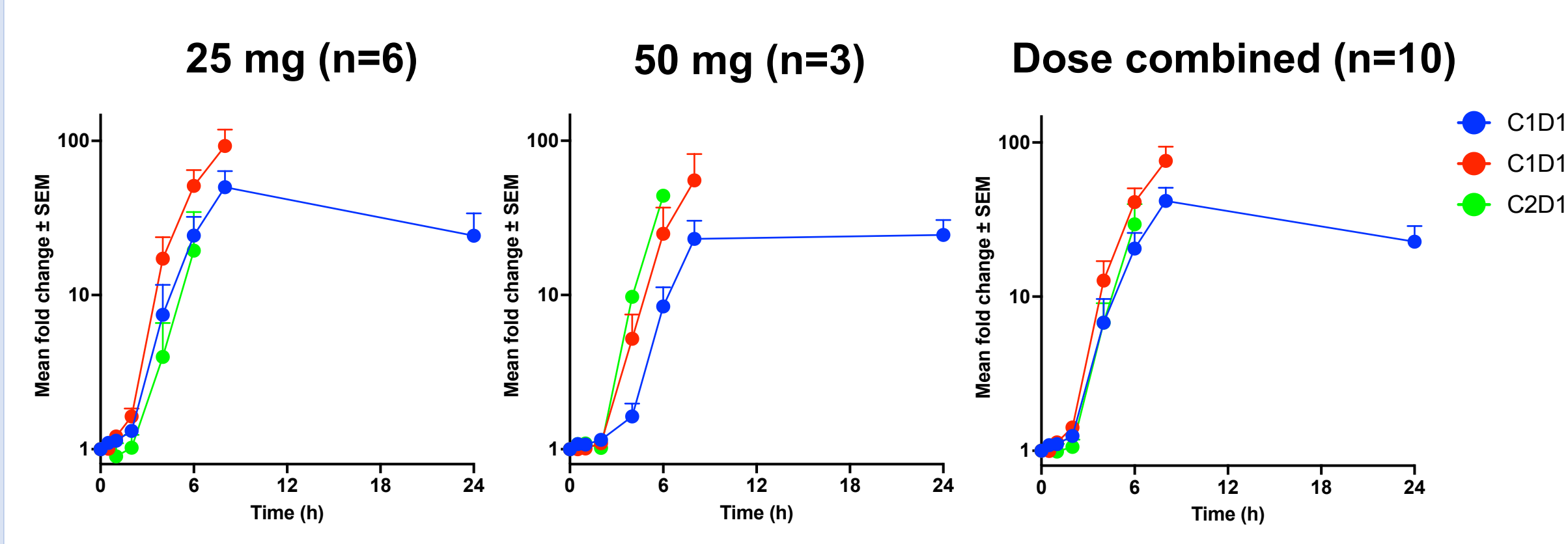
Higher IFNα and IP-10 Response on C1D15

Ratio of cytokine production relative to C1D1 (6 hr post each dose)



- IFN α and IP-10 levels were amplified following the 3rd dose (C1D15) compared to the 1st dose (C1D1)
- Following the 4th dose (C2D1), individual cytokine responses were comparable or slightly diminished relative to the 1st dose (C1D1)

APR003 Induced Robust ISG15 Response



- ISG15 mRNA, another surrogate of efficacy, was robustly induced by APR003, peaking around 8 hours post dose and declining by 24 hours, consistent with IFN α and IP-10 kinetics
- After a week of recovery, ISG15 expression returned to baseline before the subsequent weekly dose
- Similar to IFN α and IP-10 responses, ISG15 expression was higher on C1D15 compared to C1D1

Conclusions

- APR003, a first-in-class oral GI/Liver-targeted TLR7 agonist, was safely administered and rapidly absorbed with a pulsatile PK profile
- APR003 elicited robust IFN α , IP-10, and ISG15 responses (surrogate for anti-tumor efficacy), suggesting strong immune priming
- APR003 achieved similar or greater IP-10 responses compared to a reported I.V. administered TLR7/8 agonist that has shown promising anti-tumor responses in combination with anti-PD1², and other oral TLR7 agonists that have been investigated in HBV^{3,4,5}
- This first-in-human study of APR003 indicates that our tissue-targeted approach may have an increased safety window compared to other (non-targeted) agents of the same class
- Further clinical investigation of APR003 in other GI and Liver malignancies and metastatic disease as a single agent and in combination with checkpoint inhibitor or other complementary therapies is warranted

References

- APR003: AproTx, AACR 2020 [https://aprostx.com/AACR2020_Poster684.pdf]
- BDB-001: Seven & Eight Biopharma, ASCO 2021
- JNJ64794964: Antiviral Therapy 2021, 196, 105196
- GS-9620: J Hepatol. 2018, 68, 431-440
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